**PROPERTY RESERVATION**

**Date Reservation Fee Received:** ……..……………………………………….

**Prospective Buyer(s):** Karagiannis Efstratios GR ID 925907 & Agnes Leczynski German ID 478068

**Vendor(s):** Denis Ichetovkin & Yuliana Ichetovkina

**Property Details:** Reg. No. 0/78748, Dimos Lemesou, Agia Zoni - 3 Bedroom Aparment - Nema Thea Mansions Flat 202

**Reservation Fee:** €5,000 (In words five thousand euro)

**Purchase Price:** €265,000 (In words two hundred and sixty-five thousand euro)

On the condition that is sold without furniture and that the vendor will stay in the property up to September 2022. (one clause in cases the seller will stay in the property until some time..)

The prospective buyer agrees that the reservation fee to the amount €5,000 will be held by the Estate Agent in order to guarantee that the above property is taken off the market, and reserved exclusively for the Prospective buyer until the Sales Agreement is signed and the Reservation fee becomes part of the Deposit.

If for any reason, the Prospective buyer does not conclude the purchase of the above-mentioned property, through his own fault, then the 50% of the Reservation fee will be forfeited by the Estate Agent to cover his administration expenses and the remaining 50% will be provided to the vendor. Except where the mortgage has been refused and relevant confirmation is provided by the Bank, or where the mortgage valuation figure is lower than the property purchase price (another way for mortgage clause) then the deposit will be returned in full. In the event that the purchase fails to materialize, due to the Vendor's fault, then the Reservation fee will be returned in full to the Prospective buyer. The Reservation fee is valid for five 40 days, until the Sale Agreement is signed, and deposited in the Land Office for Specific Performance purposes.

With regard to the subject reservation agreement, the estate agent is the mutually agreed party responsible for determining who is at fault if the transaction does not proceed.

Standard signature ways see other examples.